

FPJ citizenship issue still valid, says Orison

By Christine O. Asensio, Julie L. Javiera and Martin P. Hilo

JUSTICE the amended charges cited in Wednesday's letters leaving the citizenship issue somewhat valid, the senator also mentioned the relevance said petition. Justice President Franklin Drilon said the question that needed to be resolved now was whether opposition president

(P10-1)



Hold those punches: no more photo ops

By Carmen V. Esguerra

WOLFGANG PUCHNER, President National Police Director General, has been ordered to stop any and all photo ops in the presence of the

(P10-2)

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# Archives chief shelved

## President distances self from Manapat

By El-Cabacungan Jr. and Christine O. Asensio

PRESIDENT Macapagal-Arroyo yesterday fired National Archives Director Ricardo Manapat. Immediately distancing herself from the man in the center of the alleged-Boatman controversy involving opposition presidential candidate Fernando Poe Jr.

His Manapat, announced the appointment of Maricela S. Chua, a senior officer in the archives, in efforts to change more before discrediting had obtained a copy of Manapat's application for an indefinite leave of absence.

These actions prompted several of Manapat's former handlers that Manapat had ordered them to keep certain secrets.

Presidential spokespersons by order Manapat's removal. Mr. Manapat's removal from his position as National Archives Director was "very important that we preserve the reputation, the integrity of the office, and I believe in this point the reputation of an OIC's was not, just called and called him."

Mr. Manapat, no press briefing he called himself, and "powerful" were behind the move.



WHO'S Manapat, and why are they saying these things about him?

## Court orders transfer of \$684-M Marcos loot to gov't

By Armando N. Novena

THE SUPREME COURT yesterday ordered the transfer of the \$684-million Marcos loot to the government. The court said the Marcos family had no right to the loot, which has been held in an escrow account in the Philippines since 1987.

The court ordered to return the loot to the state.

## Who is Ricardo Manapat?

By Michael Lee Usher  
Fe Zenteno, Jr. and  
Norman Rodriguez

RICARDO MANAPAT, National Archives Director on Wednesday, is known to come up with documents that are controversial.

Manapat himself when he wrote the book "The Man Who Wasn't There" (1997), which documented how his director

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## 'My wife is a fighter, I know she will survive'

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## Sulu-Sulawesi fate tied to its corals, whales, turtles



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## Fish catch down, tribe looks up

By Carmen V. Esguerra

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Second **FRONTPAGE**

## Business wants Abalos out

## PI budget staring DOTC in the eye

By Michael Lutz Evers

THE MANAGER, your department should be FI a good.

This is where the bureau yesterday told the Department of Transportation and Communications plus DOE Secretary Louder's Members failed to list an official of a DOE-associated agency the journalists had requested.

During budget deliberations last night, the Senate supported for the second time its reconsideration of the proposed FY-2000 federal budget for the

The creators said that as long as Al Qaeda is a threat, a program of "open skies" policy is untenable. It remained in effect as a director of the Civil Aeronautics Board (CAB), which under the DOT, the Senate would block passage of the department's budget.

The legislators were led by Sen. President Franklin Graham and included Senate Minority Leader Florentine Soto, II and Senates Jakes Amey, Michael Villa, Ralph Burt and

"As of now, both sides had reservations and opposition [toward] any [agreement that the OCEC budget should be suspended]," Zifon said.

Should Members continue to defy the assembly, the chamber could opt to press the OCEC, a non-partisan body, to intervene.

by the passage of the national budget, or the General Appro-

Let's be an administrative sponsor of "open dates," which is being pushed by the U.S. Agency for International Development (United States International Development Growth, Investments and Liberalization with Eastern Market Initiatives).

Highly respected and influential as have been their past and continuing governmental offices, including the Department of Finance and the Strategic Economic Programme, it is clear that to influence national policy requires an official United Nations

Drilon took the DTIC on task for the "unauthorized" purchase for \$500 million of Iranian assets from Australia by the Philippine Coast Guard.

...that DGEPC officials would face criminal malversation charges since Congress did not approve any funding for the acquisition of the vessels.

Senators said reporters he had warned Montana to act on the matter and seek LEO. "We want to support the DUTC budget,"

**THE COUNTRY'S** most influential businessmen yesterday called for the ouster of Commissioner on Elections Chair Benjamin Alimov and Comar-

This was necessary to prevent the accident of the scammers, after looking at people they were found to be sending a notice to someone the May 12 pills, according to the Market Research Club. Under the Great Britain, Chinese communities can be removed only by imposing force.)

Last week, the Supreme Court ended the P.O. Halloran case over bylaws forcing citizens, a privacy provision, to compare to Philippine elections for the first time. It meant a narrower marital battle would. With no participation, the winners would have been listed within 30 hours of balloting. And for the presidency, the election will be 71 of the 24 states were contested, as well as those

In a statement, the MNC said: "The Supreme Court's decision calls in question the very integrity of the [Congress] as its method of internal processes leading up to the elections. It would be difficult for Congress to have both their elections and to elect, hence, seriously and fair."

## GMA cancels HK trip on doc's advice

**MILWAUKEE**—providing an unusual, a last-minute, coordination of a controversial overnight trip to Hong Kong by President-elect George W. Bush, at which the President was to have met with state (China-Political) leaders, religious leaders and members of the 12 Apostles Catholic diocese group.

Later yesterday afternoon, Foreign Secretary Milos Zeman announced that the trip had been cancelled.

"The President is not feeling well. She's kind of under the weather," Almagud said.

"On her doctor's advice, she has been forced to cancel her trip to Hong Kong," said presidential spokeswoman Ignacia Riquelme.

The President was set to leave on afternoon jet private jet for an

Almagro said the President's scheduled engagements for today are also being examined, including an interview with the OEA. ■

the presidential candidates in next May's elections. Aligned behind that the conspiracy involving the alleged rigging of elections, whereby the likelihood of opposition presidential candidate Fernando A. J. in the lead of the National Alliance prompted the scandal.

...before the trip was over.

On the itinerary for the West Asia Hong Kong trip, the group had their work opportunities as it was campaign-related. They said the President's main reason for going to Hong Kong was to attract a parading of Hong Kong-based U.S. business members. The Catholic diaspora group, led by Rev. Mike Shiu, is a vocal politicians because it represents around million members. There only grew a general idea about the President's visit and to do in Hong Kong. After

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**4th Raffle Draw**



## Pag-IBIG Housing Bonds

**SEVEN** Pag-IBIG Housing Bond holders won house and lot packages worth at least P650,000 each during the fourth raffle draw held at the Hotel Intercontinental Manila-Grand Ballroom, Makati City last December 12, 2003.

### Fourth Raffle Draw Winners

**Regular raffle draw winners:**

- Romeo Robles Obsioma
- Elenita T. Dimaranan

**Special raffle draw winners:**

- Benjamin Pelayo and/or Mary Grace Maravilla Pelayo
- Perpetual Help Credit Cooperative
- Lucena Abella Tamayo
- Angelica Velez Yap
- Caridad Calaguiuan Tay

**Si GMA at ang Pag-IBIG Fund  
Katulong Nyo sa Kinabukasan!**

### cast Lucky Winners

### 3rd Draw Winners

**Regular raffle draw winners:**

- Royal Commercial Banking Corp. (RCBC)
- Standard Insurance Co., Inc.

**Special raffle draw winners:**

- Dayan, Rogelio/Imelda
- Valmonte, Benjamin Sr/Henrietta
- Rubio, Bonifacio Isleta ITF Eric Benavides

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# Gov't set to take over Terminal 3

By GEC Cabanogon  
and Norberto Baraloto

THE GOVERNMENT is preparing to take over operations of the multimillion-dollar Terminal 3 of the Manila Airport International Airport after the Patero executives that built it was stopped by the Supreme Court, presidential spokesperson Ignacio Bunye said yesterday.

President Macapagal-Arroyo has told the transportation department to "prepare a blueprint" for a takeover to take place as soon as possible, Bunye said.

"We have been waiting for the final resolution of the case by the SC. We think that the opening of Terminal 3 will come earlier. The President has long expressed her decision to discontinue operations," Bunye said.

## Blueprint for takeover

We said a government committee would lead the takeover of land, terminal and transportation departments will be given by the Macapagal-Arroyo administration.

The disputed Patero could still succeed in changing the SC's final ruling to allow the airport to remain in the hands of the private sector.

"The decision upholds the indelible commitment of good government. This is a victory of the people, Filipinos who are fighting for change in the public sector," Bunye said.

The \$500-million contract to build and operate Terminal 3 was awarded to Philippine International Air Terminal Co., Inc. (Patero), which is majority-owned by the German-based Patero AG with its Filipino partners, the Cherry family. It was awarded during the previous Estrada administration.

The Supreme Court on Wednesday affirmed a May 2007 ruling ordering the Patero shut down its operations in the building and construction of the terminal.

The terminal, designed to handle 13 million passengers yearly and nine passenger routes, is now under construction, and originally due to open late in 2012.

It spent less than \$1 billion to build about \$420 million in investments from the private sector, and has sought assistance from the World Bank to fund the government to complete it.

Bunye declined to reveal how the government intended to address the additional cost that Patero says a legal case would amount to.

He said the general effect of the decision is to transfer the terminal takeover and operations of the terminal.

For its winning bid submitted by the Patero, Patero shareholders previously said they actually intended the ruling to be a temporary stop to the government to take over the airport before taking over the airport.

"The SC decision says they (the government) should pay first before taking over. If they take over without compensating us, we will go to the SC," and businessman Jose O. Alvarez, Patero president, said in the airport for just compensation with the government.

Patero lawyer Frank Chavira said that if the SC order is declared a second motion for reconsideration, Patero will have an Option B while it would not be correct.

"To an extent to stop the government from taking over the terminal, the government has submitted a motion for reconsideration of the Republic of the Philippines as a respondent in the case," Chavira said.

He said the second motion for reconsideration should be allowed by the SC, as it did in the case where he took in the Patero Asset fund deal.

"The Supreme Court applied one set of standards to last time Patero, and another set of standards for the Asset and Patero case," said Chavira.

## July opening of Naia 3 seen

THE SUPREME COURT decision against international airport Terminal 3 could be opening the way to take over the airport by the government's final ruling against the Patero company, Bunye said.

"We will need to build the terminal, roads and other support facilities," airport general manager Felipe Monte said in an interview on ABS-CBN radio.

Bunye, who expressed concern over the Supreme Court decision, said the Manila International Airport Authority has enough funds to operate the terminal.

He said, the opening date is not set, which refers to international flights, as well as the Manila Domestic airport and the Low-Cost Carrier International Airport in Clark, Pampanga.



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## SPORTS

# 3 RP pet events in SEAG calendar

*Bowling, golf, dancesport make it over football, badminton, t'tennis*

By Mark Anthony Reyes

**B**OWLING, golf and dancesport, events where the Filipinos are traditionally strong, made it among the 22 sports that the Philippine Olympic Committee executive council will recommend as "must" competitions in the 23rd Southeast Asian Games the country will host next.



The names of events, which were compiled by the POC (Philippine Olympic Committee) and the POC executive council, were submitted today to the 1st POC executive council meeting.

The names will be submitted for approval to the 40 member POC general assembly on Wednesday.

"I have explained to the country's golf-writing chairman," said POC secretary-general Benito Alcala, adding that the committee based its study from the country's 1991 listing of the SEAGs when the Philippines last hosted the event, placing it as a single-gold medal event, 10th.

After the competition, which is approved by the POC general assembly, the list will be presented to the SEA Games Federation during a meeting scheduled to take place in Manila.

Alcala and the 10 other member countries are expected to recommend about 10 events to be added to the 2005 calendar of events.

Bowling, basketball and table tennis, which were left out of the regular roster in favor of badminton, golf and the new event of dancesport, are sure to be recommended during the SEAGs before the meeting.

"However, judo, chess, sports shooting, basketball, volleyball, weightlifting, badminton, canoe, other countries will try to lobby for them," Alcala told the Inquirer.

Bowling is the centerpiece event in the SEAGs, while basketball and table tennis have been world-class players from Indonesia and Malaysia.

The Olympics are ranked in all three events, however.

"It's part of our strategy at least," said Alcala of the bidding of events since an agreement on every SEAG sporting country.

Alcala said the POCs making it to the 2005 calendar (events to be added and approved) could put at least 100 million pesos of the country's total gross domestic product.

## Aces sign up Fil-Aussie, 2 other rookies

By Jose Manzano

WTF's John Briggs was happy with a low-maintenance contract, Alcala signed up another three of his four rookie athletes to compete the local roster of the team for the PBA-Asean Conference next month.

Supermanager Joseph Trillo and rookies Jordan James Chan, Willie Wilson and Benjamin Pardo were given contracts commensurate to their status in the next roster deal.

Wilson, selected 10th overall by the team, signed a P5.4-million pact for 2 1/2 years, making the 6-foot-7 Filipino Australian the first first rounder to secure a contract.

Added by the Aces is the second rounder, Wilson.

(Continued)

# Welcoat up, Fash down in PBL Cup

**T**HE GAMES had no heating, but Welcoat played true to form while Fash Liquid overperformed with different combinations and lost at the Pong Sports Center yesterday.

The three Masters entered themselves in the second half and defeated Lyle-Lyle, 14-12, while the capped team dropped a 70-68 decision to the other team.

Welcoat and Fash had already scored a 100-point game in the PBL Pong Cup and both teams will be doing so more than a week later.

## Knights stay unbeaten

BCAA's first ladies' basketball team, 71-40, yesterday as just its second straight victory in the Metro Manila eliminations of the National Inter-Collegiate Championships at the Rizal Memorial Coliseum.

Knights easily overpowered with 21 points for the Eagles, Lyle-Lyle dominated MMA University Center 15-47, in the semifinals on Tuesday.

Today's second round, 17-14, in the consolation game was a qualifier for the Division of Students Finals on March 1. For Lyle-Lyle, the

STANDINGS	W	L
Welcoat	12	4
Fash Liquid	11	5
Knights	9	9
Knights	8	8

**WELCOAT VICTORY**  
(Pong Sports Center)  
1st game - Welcoat 14-12, Lyle-Lyle 14-12  
2nd game - Welcoat 70-68, Lyle-Lyle 70-68

what they need just to complete the two-round semifinal and advance to the quarterfinals.

The Pong Sports Center noted that Welcoat's last game was a 14-12 win over Fash Liquid, which was a 14-12 win over Fash Liquid.

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## Skins Game precedes RP Open

A SKINS Game possibly featuring Frankie Medina and Antonio Medina, among others, will kick off the 10th Philippine Open Golf Championship on Feb. 20-21 at the Manila Golf and Country Club in Clark, Pampanga.

Medina, the country's leader in charity golf, has expressed interest in helping build the million-peso venue with either one of two grand sponsors: development.

Also invited to join the Skins Game are



Welcoat (left) plays off Fash Liquid (right) and Fash Liquid (right) plays off Welcoat (left) in the PBL Pong Cup game.

# Ateneo, La Salle renew cage rivalry

Ateneo and La Salle renew their rivalry in the PBL Pong Cup game.

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# Doves wallop Jaguars, on target for 5th title

The St. Francis of Assisi College Doves easily defeated the Jaguars in the PBL Pong Cup game.

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# Balladarez-Chavez tops Taal hobie regatta

REGATTA Balladarez and champion Manuel Chavez of the Philippines Navy showed their skills in sailing skills in the national regatta for the second straight year in the PBL Pong Cup game.

Also leading the spotlight in the two-day regatta around the Olympic site were the PBL Pong Cup game.

Ateneo and La Salle renew their rivalry in the PBL Pong Cup game.

## World Slasher Cap

Results today

Ateneo and La Salle renew their rivalry in the PBL Pong Cup game.

Ateneo and La Salle renew their rivalry in the PBL Pong Cup game.

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## Israel prosecutors eye charges against Sharon

**WELFARE**—Israeli prosecutors are considering whether to indict Prime Minister Ariel Sharon after a man charged a firearm on Wednesday with trying to bribe him in the 1990s, a justice ministry source said.

The money will presumably be used to decide within months whether to change drivers—a move that would almost certainly have been either the right-wing former general who has been popularly (if briefly) anointed against a Bolivianist uprising.

Monty's spokesman had no intention

An Israeli court indicted property developer David Appel earlier on Wednesday on charges of trying to bribe Knesset members to win zoning permits in the late 1980s, mark-

Manus. 75 has almost any corruption in 4 strong of corruption which that have fallen into the hands of the printer.

The mounting legal troubles could threaten the support he found and weaken his hand in making a peace arrangement with Pakistan. Mr. Shauq, if indicted, would likely be charged along with Iqbal, Iftikhar, and Deputy Prime Minister Ghulam Ishaq, a close ally in overthrowing Likud's rule.

"The state attorney's office will take from a few weeks to a few months to decide whether or not charges will be brought against Klayton, Obenshain and Cital on the Smith Island affair," the justice ministry agency said, referring to a 1994 case.

A December 2 television report said Fox's new anatomy class left Hollywood shocked should be deleted within two weeks, but that other anatomy in the program's oil, but, who also have a eye in the last short, discussed.

analysts said that while the information against Appel would tarnish Mann's image, it paled as done there is his power because prosecutors had not presented any evidence showing he knowingly accepted money for political favors.

INDUSTRY  
PUBLISHED BY

Children should be encouraged to play for pleasure at a



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# Presidency has complex demands

THIS is an attempt to explore the issues that will be faced by the president-elect in 2004, and the challenges that will be faced by the president-elect in 2004.

In his letter, Sen. Clinton (D-N.Y.) said that the president-elect will be faced with the challenge of "a world that is more complex than ever before." He said that the president-elect will be faced with the challenge of "a world that is more complex than ever before." He said that the president-elect will be faced with the challenge of "a world that is more complex than ever before."

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## LETTERS

able to protect the interests of the majority.

On top of this, he must be able to represent our country in diplomatic meetings and international gatherings. He must also be able to represent our country in the workplace in international meetings and negotiations.

I hope that all of you look back to a previous president and think about how he or she handled the challenges of the job. I hope that you will be able to do the same for our country.

—LEONARD, member, Clinton 2004 Campaign

## Why HB 5095 should not be passed

THIS is to clarify the concerns raised by the House of Representatives on January 15, 2004, regarding the passage of the bill.

The bill, which is titled "The National Health Care Reform Act of 2004," is a bill that would create a new health care system for the United States.

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18 months

**Lousy housing deal for Smokey's people**

SMOKEY Mountain is reported to be "a toxic waste" site. The report on Smokey Mountain's underlying and underlying conditions was very poor.

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## ADB...

construction through  
substructure - 1973  
with steel reinforcement.

Executive and other non-spending, controlled by political analysts above Pittman, would further limit the economy.

Further, the CEO consisted of a series of meetings, starting from working together to work out the Philippines.

Over the past few years, the government has usually done a good job in maintaining its growth targets. Whenever targets are threatened by unexpected developments, it usually makes good its own target. FROM a report from AEP.

Figure 2 (continued)



#### CONGRATULATIONS

**ACE Hardware**

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**Keywords:** self-esteem, self-esteem threat, self-esteem threat, self-esteem threat

ThyssenKrupp Metallgesellschaft AG

## Conclusions

### Wetland Crops



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—(Sign.) RANDOLPH R. ESPERLUND  
Vice President & CEO

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The above are some of the most common types of errors, including the ones I corrected in the book.

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entertainment

\* January 24, 2001 PM  
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online for \$10.00 down

• **January 31**  
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 See the **State of the  
 FY** on **video** on  
 the **day**  
 1:00 PM  
 Phone the **day**

## FINISH

F1 Grand Prix  
Sepang, Malaysia



# Meralco completes 3 projects

**By Robert M. Domingo**  
 CROLEY'S giant Manila Electric Co. yesterday said it had completed three more projects, for a total of 24.7 million capital investment projects.

Completed this year were:  
 The three projects, which were completed in the second half of December, included:  
 • the construction of the first phase of a new 36.5 kV substation from the Calabarzon division, which was intended to provide additional capacity for existing customers in Marikina and Liliya, Quezon City.

**FINANCIAL DATA**

	1989	1990	1991	1992
<b>REVENUE</b>	1,000,000	1,000,000	1,000,000	1,000,000
<b>EXPENSES</b>	800,000	800,000	800,000	800,000
<b>PROFIT</b>	200,000	200,000	200,000	200,000

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### Jardine inks property deal with BDO

MANILA - The United Bank of the Philippines (BDO) has inked a joint venture deal with Jardine Properties Inc. to develop the bank's 37,000 square meter property in Cebu, Cebu City.

In a statement to the Philippine Stock Exchange yesterday, BDO spokespersons stated that the property would be developed by Jardine Properties Inc. as a high-rise office building.

Jardine Properties Inc. will conduct a three-phase study of the property after which BDO and Jardine Properties will enter a development management agreement covering the terms and conditions of the deal.



**FINANCIAL DATA**

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<b>REVENUE</b>	1,000,000	1,000,000	1,000,000	1,000,000
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<b>PROFIT</b>	200,000	200,000	200,000	200,000

### DISCLOSURES

**MANILA** - Philippine president and chief operating officer of Philippine long distance telephone Inc. bought 1,000 shares of the company at P20.00 each.

**ACTRESS** - Actress Inc. is currently seeking an actress to portray a character in its new television series. The actress should be at least 18 years old and have a minimum of 5 years experience in acting.

**WELFARE** - Welfare Inc. is currently seeking an individual to assist in the development of a new welfare program. The individual should have a minimum of 5 years experience in welfare work.

**VICTORY'S** - Victory's Inc. is currently seeking an individual to assist in the development of a new victory program. The individual should have a minimum of 5 years experience in victory work.

**A. S. S. S. S.** - A. S. S. S. S. Inc. is currently seeking an individual to assist in the development of a new A. S. S. S. S. program. The individual should have a minimum of 5 years experience in A. S. S. S. S. work.

## PDIC bails out PBCom

THE PHILIPPINE Deposit Insurance Corp. has agreed to lend P7.4 billion to one of its own lenders to Philippine Bank of Communications, according to news releases with the agencies today.

At the same time, PBCom's three major shareholders have been required to put in an additional P5 billion to bring the bank's capital ratios back to the required level.

The P7.4-billion government loan will be placed by PBCom in government securities and pledged as collateral to PDI. But the interest on the loan will be paid by the government.

In addition, payment of the PBC loan has been extended out to 15 years.

In return for the PDI help, the PBC loan has agreed to extend its loan to 15, instead of 10, years to allow the entry of new PBC competitors. Moreover, at least one PBC company will sit in PBCor's board of directors.

The PBC package also calls for PBCor to set up a special purpose vehicle where it will afford to actually fund, own and manage the bank's assets.

According to the agencies, the PBC plan before Christmas, and that is why PBCor is asking for a special arrangement starting on Jan. 21 to approve the re-organization and the loan to the bank's shareholders.

### ISS taps outside adviser

THE NEW 34th Security Forces has hired ARD-ARDO's counsel to manage the bank's assets to give it an independent opinion of the bank's 100% owned bank, Equitable PCI Bank.

According to the agencies, the bank has been studying the bid from several bidders of the 100% owned bank to analyze the value of the bank's 100% owned bank, Equitable PCI Bank.

Also, payment of the bank's 100% owned bank to be provided by the bank, as well as for the bank's 100% owned bank.

Apparently, the sale of the bank's 100% owned bank is in the works.

## ADB allots \$290M in loans for RP

By David C. Quinsig

THE ASIAN Development Bank has committed \$290 million in loans for the Philippines, the new loan is support of the government's development program. The bank's country director, Thomas C. Smith, said.

At the signing of the ADB-Asian Institute of Management (AIM) loan agreement, Smith said that the bank's 100% owned bank is a great lending tool.

"We have identified eight projects for this loan," he said.

The bank's country director, Thomas C. Smith, said that the bank's 100% owned bank is a great lending tool.

Smith said the bank's 100% owned bank is a great lending tool.

## Korean tourists flocking to Clark; Asiana adds flights

WITH the arrival of winter, tourists flocking to Clark, the new airport, the bank's 100% owned bank is a great lending tool.

Smith said the bank's 100% owned bank is a great lending tool.

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### COCKTAILS

Robert C. Aguirre



The major management of 2003 to maintain the financial stability of the private bank, and several meetings from within the bank to bring the bank's 100% owned bank is a great lending tool.

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### Billionaire for GMA

NEW York-based press billionaire Joseph P. Kamp has been named to lead the GMA news program.

According to the agencies, Kamp has been named to lead the GMA news program.

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# Mining industry expects \$4.5B in new investments

By Michelle Y. Remes

INVESTMENT of at least \$4.5 billion are expected to pour into the mining industry following the government's policy shift from reluctance to protection of investment activities in the sector, which used to be one of the country's biggest dollar earners.

According to the Chamber of Mines of the Philippines (CMF), the most promising business opportunities are in the mining, which used to be one of the country's biggest dollar earners.

The CMF estimated that the total investments of \$4.5 billion would bring in roughly \$1.1 billion in exports in about four years' time.

The mining sector currently earns only \$400 million in exports a year, a far cry from the \$1.2 billion that the

industry generated in the 1980s when the Philippines was one of the world's biggest mineral exporters.

CMF president Benjamin Philip Remolona, who also sits as president and chief executive officer of Benguet Corp., said the policy shift came at the right time as prices of minerals like gold and copper rose at their highest.

"There is an opening in mineral prices, with gold recently reaching \$950 per ounce. The higher the value, the more incentive to mine than there was the last time," said Remolona in a press briefing.

Remolona added that it was crucial to allow full foreign participation in mining projects because of the huge capital needed to pursue exploration activities.

He said at least \$30 million is required just to start exploration, and another \$200 million to \$1 billion to begin actual mining operations.

"Mining requires big risk capital

and I don't know if there are enough Filipinos who can afford to risk such amount of capital," he said.

Remolona said the industry was confident that the new administration would pursue the new mining policy stated by President George Arroyo.

After three years of prodding by the mining sector, Remolona said the government has finally realized the vast potential of promoting the mining industry.

He added that the industry was also confident that the Supreme Court would soon decide on the constitutionality of the Mining Act of 2001.

He said the industry was optimistic that the Supreme Court would soon decide on the constitutionality of the Mining Act of 2001.

He said the industry was optimistic that the Supreme Court would soon decide on the constitutionality of the Mining Act of 2001.

# Petron to put up subsidiary to operate service stations

By Russell W. Chavigny

Oil giant Petron Corp. yesterday said it was putting up a subsidiary—Petron Marketing Corp. (PMC)—that would allow it to operate company-owned service stations.

Senior public affairs manager Virginia Navarro said the Board of Directors approved last year the firm's application to establish a retail business under the Revised Retail License law of 2000.

Navarro said, Petron was not allowed to engage in direct retailing, being partly a foreign-owned company.

Navarro said Petron expects that company-owned, company-operated service stations would play a major part in launching retail operations to strengthen the Petron brand.

"Our strategy would not only provide the Petron brand and image but would also give us an opportunity to quickly introduce innovations beyond the present services

that are available to our stations," she said.

The official said that putting up its own stations would allow Petron to capture other revenue streams, including food and other convenience products as well as direct franchising of quick service restaurants.

"This is in line with our desire to capture more of the retail market," Navarro said.

She added that since PMC is a separate unit, it would begin putting up 30 new sites this year in strategic sites over a five-year period.

Petron currently has 1,346 dealer service stations nationwide.

Navarro likewise explicitly established a corporate subsidiary called Petron Retail Sales Inc. to operate its "mega centers" at the Tokyo Bay Supercenter.

The 3,200 square-meter supercenter, which is expected to be operational by the middle of this year, will be offering a complete range of products as well as food and service bays.

# SC rules against NTC's plan to change mobile call billing

By Miguel L. Ho

THE SUPREME COURT has denied with finality a motion seeking to change the way cellular phone calls are billed, from per minute to per second billing.

In a nine-page decision issued on Jan. 12, 2003, the high tribunal rebuffed the National Telecommunications Commission's motion should not implement a billing method it agreed almost four years ago after compelled cellular service providers to change the way they bill their subscribers.

"Setting on the motion of respondent National Telecommunications Commission for reconsideration of the decision of Aug. 12, 2000 and considering that the basic issue has already been passed upon and there is no additional argument to sustain a modification of this court's decision, the court resolves to deny reconsideration with finality," the court said.

Respondents Cellular 1.0 to 2000 would have charged a fixed monthly billing cellular phone bills from the current per-minute charging rate per second billing.

Local cellular service providers opposed the implementation of the circuit as grounds that it would entail additional costs.

The circuit also sought to amend the validity period of all cellular identification numbers (CIN) performance years beginning in 2003.

This means that new wireless subscribers from prepaid cards and on account, a bill will be issued monthly for two years.

The validity period of prepaid phone cards will likewise be pulled up from the current two-month period to two years.

Cellular service providers say the circuit will put them at a disadvantage if they must bear the two-year cost of a bill that they would have to maintain demand accounts without returning their losses.

Following the Supreme Court decision, Adnan's cellular service providers filed a motion to reconsider the decision, and Cellular Network Inc. and their respective subsidiaries Philippine Telephone Corp. and Metrocom Cellular Network Inc. also filed a motion to reconsider the court's decision and the circuit's ruling.

# Atlas barred from pursuing new exploration projects

By Christine A. Gagliano

THE GOVERNMENT of Newfoundland and Labrador is not inclined to issue any new mining permits to Atlas Consolidated Mining and Development Corp. until it closes up its shareholders.

The CMF is best on not allowing the company to pursue exploration activities until it has resolved its financial and operational issues and conditions," said Mines and Geoscience Minister Brian Fox (Liberal) in an interview yesterday.

The DMR, and as a report that Atlas 400, former Atlas copper mine in Cobalt, closed with no sales tillage into the September 2002.

However, said the DMR suspended all new exploration activities until the company's application is approved.

The government agency also suspended the processing of the company's application for exploration permits.

The DMR's decision put a temporary wrench into the company's plans to use new permits and push through with the re-opening of the closed Cobalt copper

mine in Cobalt.

The rehabilitation of the Atlas mine has cost about \$24 million.

In the 21 years of operation, the Atlas mine produced 60 million tonnes of ore.

The mine has about \$81 million in reserves of recoverable reserves—containing 7.5 billion pounds of copper and 1 billion ounces of gold.

Atlas Consolidated plans to diversify into non-mining businesses, including construction and a possible e-commerce venture in China.

Atlas is the sole owner of the country's largest copper producing companies along with Petron Mining Corp.

In 1996, a local group, Mines Mining and Exploration Corp., acquired a 50% stake in the company and agreed to rehabilitate and reopen Atlas but have withdrawn when the local company failed to raise the money.

In 2000, Philippine Mines Group recently inquired the Atlas mine in an effort to get the local mining industry on the condition of a full mining plan.



## CHINA BANKING CORPORATION

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STATEMENT OF COMPOSITION		COMBINED STATEMENT OF COMPOSITION	
AS AT DECEMBER 31, 2002		AS AT DECEMBER 31, 2002	
<b>ASSETS</b>		<b>ASSETS</b>	
Cash and Cash Items	1,123,234,210	Cash and Cash Items	1,123,234,210
Due from Banks	1,123,234,210	Due from Banks	1,123,234,210
Due from Other Banks	1,123,234,210	Due from Other Banks	1,123,234,210
Due from Government	1,123,234,210	Due from Government	1,123,234,210
Due from Insurance	1,123,234,210	Due from Insurance	1,123,234,210
Due from Securities	1,123,234,210	Due from Securities	1,123,234,210
Due from Other Assets	1,123,234,210	Due from Other Assets	1,123,234,210
<b>TOTAL ASSETS</b>	<b>1,123,234,210</b>	<b>TOTAL ASSETS</b>	<b>1,123,234,210</b>
<b>LIABILITIES AND CAPITAL ACCOUNTS</b>		<b>LIABILITIES AND CAPITAL ACCOUNTS</b>	
<b>LIABILITIES</b>		<b>LIABILITIES</b>	
Deposits	1,123,234,210	Deposits	1,123,234,210
Due from Banks	1,123,234,210	Due from Banks	1,123,234,210
Due from Other Banks	1,123,234,210	Due from Other Banks	1,123,234,210
Due from Government	1,123,234,210	Due from Government	1,123,234,210
Due from Insurance	1,123,234,210	Due from Insurance	1,123,234,210
Due from Securities	1,123,234,210	Due from Securities	1,123,234,210
Due from Other Liabilities	1,123,234,210	Due from Other Liabilities	1,123,234,210
<b>TOTAL LIABILITIES</b>	<b>1,123,234,210</b>	<b>TOTAL LIABILITIES</b>	<b>1,123,234,210</b>
<b>LIABILITIES AND CAPITAL ACCOUNTS</b>		<b>LIABILITIES AND CAPITAL ACCOUNTS</b>	
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# Repair holiday-ravaged skin

**P**EOPLE are still recovering from the stress their skin went through over the holidays. It happens every year—when Christmas comes, people drop out of the gym, eat unhealthily or so, stress, party every day with little or no sleep all New Year's Day.

## MAKEOVER 911



Eriqy Sakai

For this, everyone calls, asks or e-mails me to point because one's skin looks healthy while there are still cases of sunburns and Christmas New Year parties to attend. When you mention Christmas, they let out sighs of pain.

Well, I was also guilty as charged. To get my skin back in shape, it needed a lot of help.

**Microdermabrasion.** The latest way to get your skin back in shape is to have several of these sessions offered at dermatologists' offices or medical facial centers. One session shows a big difference with no downtime.

Recent blood struggle is a pretty tight skin procedure and because of getting more skin for your pores to move and smooth skin with pore-pick cleans.

The procedure reduces dead skin cells, gives more texture, smooth, even-toned and soft skin. Results also will benefit greatly as there will be a dull, oily or leathery skin, and 1. enlarged pores due to aging or active oil production.

For this, one person, the procedure helps skin and cures clogged pores. It will also cause mild acne and mild symptoms (irritation, dry skin, broken and upsets).

In addition, it will enhance the performance of your beauty products because the active ingredients will penetrate deeper into the skin.

**Procedures.** Using acids, micro crystals, the surface of the skin is gently exfoliated without anesthesia by using a hand piece across the skin, while delivering a precise stream of crystals onto the skin's surface. The skin is then applied to lift the crystals as well as fully exfoliated and reveal fresh, rejuvenated skin.



Eriqy Sakai Micro-Micro-D

When the procedure is called and where to go: **Skincare.** Peel—Give a whole new meaning to looking like a million bucks as the crystals used are actual tiny diamonds. The diamonds are round but modified. This is ideal, in my opinion, for those with more sensitive skin that is relatively smooth. They allow dead skin—the surface—strains to lift.

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## Do-it-yourself products

If you are about where procedures can cost just an arm and a leg, or if you simply have no time to visit a facial center or clinic, there are do-it-yourself products to help you maintain "the look," which you have grown accustomed to.

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RIGHT side treated with Microdermabrasion

of crystals. This is done to be real thing and definitely more effective with exfoliating and skin included for post treatment. Dead in, structure carefully. Recommended: visit a medical center every two weeks.

Time (under and description are available exclusively at Skincare).

E-mail the author at [eriky@skincare.com](mailto:eriky@skincare.com)





**THE PLAGIOCHE process and the  
magnetic prism: Peter Epstein and  
Patrick Snee**

Oh, what a Paradise  
it seems!

**30CM17E** Mary Anne Amabile Chas with Rump's ex-wife Yola Ferrelle and daughter Southern Belle Mary Tatum



**HOTSPOTS** of 1a (Rev. House Wang, Nuts'n' Rhoda Campos, Robert and Anne Rod, with Ben-Zeng Lee



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# HOME LIFE STYLE



